

Fact sheet

Inspired people creating a premier global gold company

Evolution currently operates six mines, being five wholly-owned mines – Cowal in New South Wales, Ernest Henry and Mt Rawdon in Queensland, Mungari in Western Australia, and Red Lake in Ontario, Canada, and an 80% share of Northparkes in New South Wales.

At Evolution, our focus on upgrading the quality of our portfolio towards long-life, low-cost, high-margin assets in the safe jurisdictions of Australia and Canada has positioned us exceptionally well to prosper through the inevitable cycle.

We recognise that we are in the business of taking appropriate geological and financial risks, but we will never do anything that compromises our reputation, our social license to operate or our values – safety, excellence, accountability and respect.

See our [Annual and Sustainability Report](#) for information on our sustainability approach and performance.



Key facts

FY26 gold production guidance:¹ 710,000 – 780,000 ounces

FY26 copper production guidance:¹ 70,000 – 80,000 tonnes

FY26 AISC guidance:^{1,2,3} \$1,640 – \$1,760 per ounce

FY25 gold production: 750,512 ounces

FY25 copper production: 76,261 tonnes

FY25 AISC:² \$1,572 per ounce

Mineral resources:⁴ 1.2Mt at 0.77g/t gold for 30.0Moz of contained gold, and 720Mt at 0.61% copper for 4.4Mt of contained copper

Ore reserves:⁴ 430Mt at 0.82g/t gold for 11Moz of contained gold and 220Mt at 0.62% copper for 1.4Mt of contained copper

- Ongoing improvement in TRIF⁵ 35% reduction compared with FY24 to 5.0
- FY25 record underlying net profit of \$958M
- FY25 full year dividend of 13.0c per share 25th consecutive dividend declared to shareholders for a total of \$1.7B since 2013 (FY25: \$400M)
- Dividend policy targeting 50% of free cash flow
- Group average reserve life⁶: 15 years
- Progress on net zero commitment⁷ with 16% reduction compared with FY20 adjusted baseline
- Member of Dow Jones Sustainability Index (Australia), AA rating by MSCI

1. See ASX announcement titled 'FY25 Full Year Results Presentation' dated 13 August 2025 and available to view at www.evolutionmining.com

2. AISC calculated for continuing operations, excluding Mt Rawdon which ceased mining in FY25. AISC includes C1 cash cost, plus royalties, sustaining capital, general corporate and administration expense, calculated per ounce sold.

3. Guidance range for FY26 Group AISC is based on a gold price of \$6,200/oz and copper price of \$17,500/t.

4. For further information on Evolution's Mineral Resources and Ore Reserves as at 31 December 2024 refer to ASX release '[Annual Mineral Resources and Ore Reserves Statement](#)' released to ASX on 6 June 2025.

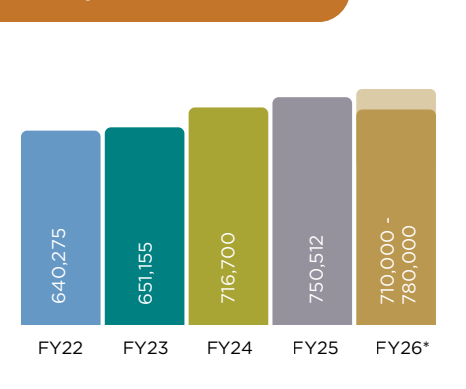
5. Total recordable injury frequency (TRIF): The frequency of total recordable injuries per million hours worked. Financial year results are based on 12-month average as at 30 June of each year.

6. Reserve life is calculated as contained metal of the gold Ore Reserve at 31 December 2024 / FY26 gold production guidance for each site.

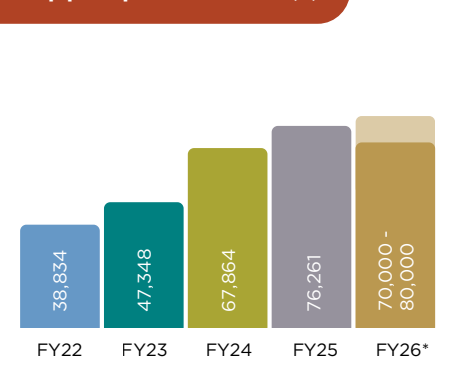
7. Net Zero future commitment of 30% emissions reduction by 2030 and net zero emissions by 2050 relative to the adjusted FY20 baseline (total Scope 1 and 2 emissions). Total Scope 1 and 2 emissions have been estimated using the market-based method since FY23. FY25 estimate subject to full data assessment delivered in September 2025. Additional voluntary large-scale generation certificates were allocated to FY24 and FY25 and surrendered to rebalance previously reported emissions. Minor adjustments have been made to FY23 reductions based on detailed audit calculations.

Snapshot

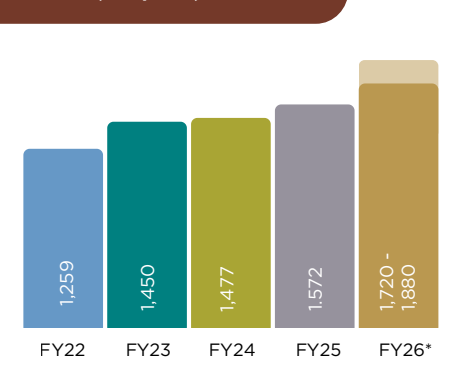
Gold production (oz)



Copper production (t)



AISC (A\$/oz)



* denotes FY26 guidance.

Historic performance data can be accessed at our Interactive Analyst Centre

History



Diversified portfolio in Tier 1 jurisdictions

	Cowal	Ernest Henry	Northparkes ⁷	Mungari	Red Lake	Mt Rawdon
Gold mineral resources ⁴ (Moz)	8.9	2.8	3.0	7.2	7.2	0.048
Gold ore reserves ⁴ (Moz)	4.4	1.2	0.73	2.1	2.0	0.015
Gold ore reserve grade ⁴ (g/t)	1.01	0.46	0.28	1.3	4.2	0.48
Copper mineral resources ⁴ (kt)	-	1,400	2,400	-	-	-
Copper ore reserves ⁴ (kt)	-	600	420	-	-	-
Copper ore reserve grade ⁴ (%)	-	0.76	0.52	-	-	-
FY25 gold production (oz)	330,008	70,625	49,044	134,984	127,632	38,220
FY25 copper production (t)	-	47,776	28,485	-	-	-
FY25 AISC (\$/oz)	1,752	(2,376)	(2,514)	2,753	2,726	3,121
FY25 operating mine cash flow (\$)	885	541	299	229	261	73

7. All Northparkes metrics are reported as Evolution's 80% attributable share.

Evolution Mining

Sustainability

Sustainability is integrated into everything we do in support of our purpose to deliver long-term stakeholder value through low-cost production in a safe, environmentally and socially responsible way. See our **Annual and Sustainability Report** which describes our approach and performance in the areas of health and safety, environmental stewardship, helping our communities thrive, cultural heritage, innovation and the development of our people.

Health & Safety

Safety is a core value at Evolution Mining and the wellbeing of everyone on site is crucial to our success as a company. We work to ensure everyone leaves the workplace, the same way they arrive. To accomplish this, we have an ever-improving health and safety culture, with an injury-free workplace target. Taking a risk-based approach our focus is on visible safety leadership via safety interactions, hazard identification, actively controlling critical and material risks and increased learnings from incidents through storytelling.

Environment

We believe in striving beyond legislative compliance to achieve best practice and to build trust and meet the expectations of the communities in which we operate. We are focused on enhancing environmental stewardship in line with our Net Zero Commitment and Sustainability Principles through the implementation of our sustainability performance standards and life of mine environmental management plans across all of the operation. We are focused on enhancing environmental stewardship through the implementation of our environmental standards and life of mine environmental management plans across all project sites.

For further information please visit www.evolutionmining.com.

Leadership

Management team

Lawrie Conway
Managing Director and Chief Executive Officer

Fran Summerhayes
Chief Financial Officer

Matt O'Neill
Chief Operating Officer

Nancy Guay
Chief Technical Officer

Glen Masterman
Vice President Discovery

Evan Elstein
Company Secretary and Vice President IT, Communications and Corporate Affairs

Fiona Murfitt
Vice President Sustainability

Paul Eagle
Vice President People and Culture

Kirron Schmidt
Vice President Corporate Development

Board of Directors

Jake Klein
Chair

Lawrie Conway
Managing Director and Chief Executive Officer

Jason Attew
Non-Executive Director

Victoria Binns
Non-Executive Director

Andrea Hall
Non-Executive Director

Fiona Hick
Non-Executive Director

Thomas McKeith
Non-Executive Director

Peter Smith
Lead Independent Director