



Fact sheet

A long history of reliable production

Key facts

Ownership: 100 percent owned
FY26 gold production guidance:¹ 15,000 – 20,000 ounces
FY25 gold production: 38,220 ounces
FY25 AISC: \$3,121 per ounce
Tenement package: 282km
Mineral Resources:² 5Mt at 0.3g/t gold for 48koz of contained gold
Ore Reserves:² 0.98Mt at 0.48g/t for 15koz of contained gold
Mine life: mining ceased in FY25, Mt Rawdon will continue to process low grade stockpiles through the remainder of FY26.

Mining method: conventional open pit
Processing:³ ~3.6Mtpa, ~81% gold recovery
Process method: conventional crushing, grinding and carbon in leach circuit to produced ore
Power: Ergon transmission, AGL Energy supply
Employees and contractors: ~80 employees and ~50 contractors



Location: 75km south-west of Bundaberg, Queensland

Producing: gold

Management: owner operator

Site management: General Manager Ben Young

Mine site contact number: +61 7 4156 2222

Located on the traditional lands of the Bailai, Gurang, Gooreng Gooreng and Taribelang Bunda peoples who make up the Port Curtis Coral Coast native title claim group



A positive legacy

- The Mount Rawdon Pumped Hydro Project will be the first working gold mine in Australia to be repurposed as a power station and energy storage facility, with the capacity to generate 20,000 megawatt hours of electricity each day.
- For more information about the Mount Rawdon Pumped Hydro Project, visit mtrawdonhydro.com.au.

1. See ASX announcement titled 'FY25 Full Year Results Presentation' dated 13 August 2025 and available to view at www.evolutionmining.com

2. For further information on Evolution's Mineral Resources and Ore Reserves as at 31 December 2024 refer to the ASX release 'Annual Mineral Resources and Ore Reserves Statement' dated 6 June 2024 and available to view at www.evolutionmining.com

3. FY25 processing data - see ASX announcement titled 'June 2025 Quarterly Report' dated 16 July 2025 and available to view at www.evolutionmining.com

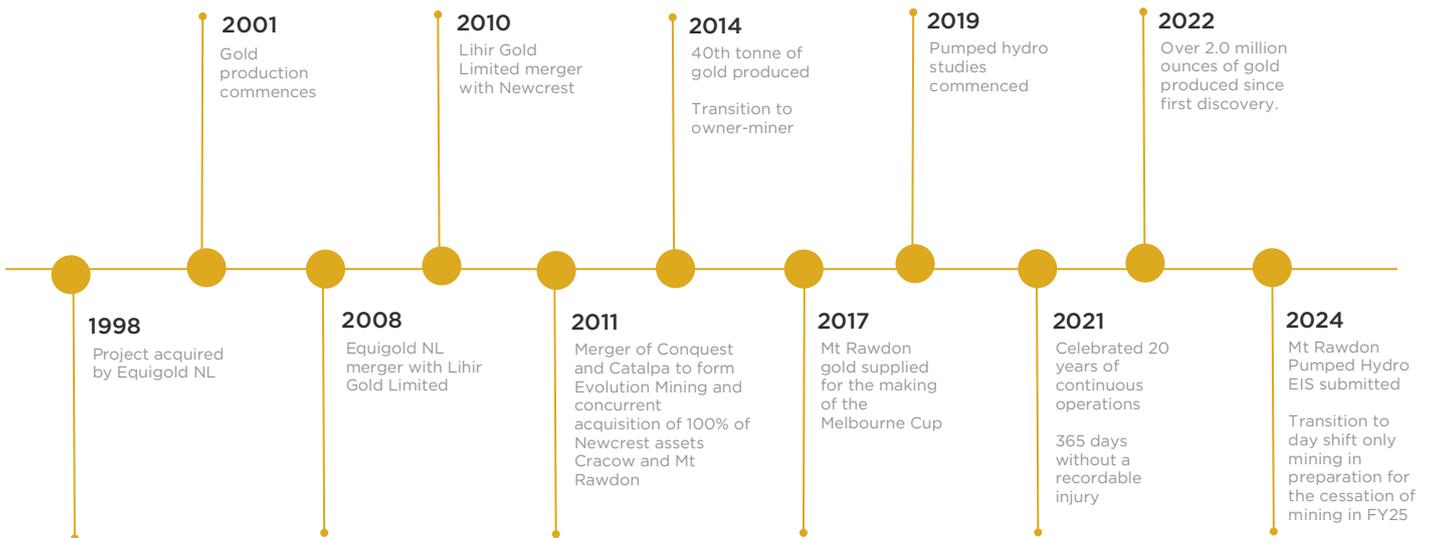
Snapshot



* denotes FY25 guidance.

Historic performance data can be accessed at our Interactive Analyst Centre

History



Sustainability

Sustainability is integrated into everything we do in support of our purpose to deliver long-term stakeholder value through low-cost production in a safe, environmentally and socially responsible way. See our [Annual and Sustainability Report](#) which describes our approach and performance in the areas of health and safety, environmental stewardship, helping our communities thrive, cultural heritage, innovation and the development of our people.

Health & Safety

Safety is a core value at Evolution Mining and the wellbeing of everyone on site is crucial to our success as a company. We work to ensure everyone leaves the workplace, the same way they arrive. To accomplish this, we have an ever-improving health and safety culture, with an injury-free workplace target. Taking a risk-based approach our focus is on visible safety leadership via safety interactions, hazard identification, actively controlling critical and material risks and increased learnings from incidents through storytelling.

Environment

We believe in striving beyond legislative compliance to achieve best practice and to build trust and meet the expectations of the communities in which we operate. We are focused on enhancing environmental stewardship in line with our Net Zero Commitment and Sustainability Principles through the implementation of our sustainability performance standards and life of mine environmental management plans across all of the operation. We are focused on enhancing environmental stewardship through the implementation of our environmental standards and life of mine environmental management plans across all project sites. For further information please visit www.evolutionmining.com.

Community

Securing the support of communities in which we operate is core to our operation. The Mt Rawdon operation sits within the local communities of Mount Perry, Gin Gin, Biggenden and Gayndah. It is surrounded by the traditional lands of the Byellee, Gooreng Gooreng, Gurang and Taribelang Bunda people who make up the Port Curtis Coral Coast native title claim group. We are proud to partner with our communities to achieve meaningful outcomes and generate shared value.

A local approach is critical to support regional economic benefit. We invest in and partner with our communities to achieve meaningful outcomes and we prioritise local procurement and employment and training opportunities, as well as health and wellbeing initiatives. We work in partnership with schools to raise awareness of the benefits of mining and future career pathways into the industry.

Mining

Mining ceased in FY25, and processing of low-grade stockpiles will be completed in FY26.

Mt Rawdon open pit mine

Mining method: Conventional open pit

Ore mined: 462kt (FY25)

Waste mined: 107kt (FY25)

Geology

Mt Rawdon is an intrusion-related gold deposit hosted in the Triassic aged Aranbanga Volcanics to the north of the interpreted ENE-trending Swindon Fault and east of the regional NNW-trending Mt Perry Fault. Alluvial gold was first discovered on the flanks of Mt Rawdon in 1946 leading to early mining and prospecting. Gold mineralisation is closely associated with fine disseminated pyrite and base metal sulphides as well as in irregular discrete veinlets. Mt Rawdon is hosted in rhyodacitic intrusives, breccias and a related volcanoclastic pile, with the orebody dipping moderately to the south west.



The 2024 Melbourne Cup trophy was crafted from gold sourced exclusively from our Mt Rawdon Operations.

Processing

The Mt Rawdon processing plant has a capacity of ~3.6Mtpa¹ and consists of primary and secondary crushing, SAG and ball milling, followed by conventional cyanidation leaching.

Power: Ergon transmission, AGL Energy supply

Primary crushing: gyratory crusher **Secondary crushing:** cone crusher

Grinding: 28' x 12.9' SAG mill, 14' x 42.5' ball mill **Recycle crushing:** cone crusher

Mineral liberation: carbon-in-leach (CIL) and gravity circuits to produce gold doré bars

Equipment: 6 tank leach circuit, Knelson concentrator, Acacia leach reactor

Refining: 8t AARL elution circuit, regeneration kiln

Supply: Air Liquide oxygen, IXOM HCl and caustic, Elgas LPG, Orica cyanide, Graymont Australia lime, Jacobi carbon

1. FY25 tonnes processed

Process flowsheet

