

# Our operations

## Mungari



### Fact sheet

Mine life to at least 2038

### Key facts

**Ownership:** Mungari 100% and a ~51% share of the East Kundana Joint Venture (EKJV)

**FY26 gold production guidance:**<sup>1</sup> 175,000 - 190,000 ounces

**FY26 AISC guidance:**<sup>1</sup> \$2,400 - \$2,500 per ounce

**FY25 gold production:** 134,984 ounces

**FY25 AISC:** \$2,753 per ounce

**Tenement package:** 619km<sup>2</sup>

**Mineral Resources:**<sup>2</sup> 170 Mt at 1.31g/t gold for 7.2Moz of contained gold

**Ore Reserves:**<sup>2</sup> 51Mt at 1.30g/t gold for 2.1Moz of contained gold

**Mine life:** to at least 2038

**Mining method:** conventional open pit and underground bottom-up long hole stoping with paste fill

**Processing:** capacity 4.2Mtpa

**Process method:** primary crusher to a coarse ore stockpile, SAG and ball mill, gravity and carbon in pulp leach circuit

**Power:** grid supply – Western Power

**Mineralisation type:** narrow high-grade laminated veins, vein stock-works, and sheeted vein arrays

**Employees and contractors:** ~680 employees and ~590 contractors



**Location:** 600km east of Perth, 20km west of Kalgoorlie, Western Australia

**Producing:** gold

**Management:** owner operator

**Site management:** General Manager Scott Barber

**Mine site contact number:** +61 8 9268 4000

**Located in the Goldfields on the lands of the Marlinyu Ghoorlie people and other knowledge holders.** Evolution works closely with the native title claimants over the majority of the Mungari tenements.



## Plant expansion complete - commissioning underway

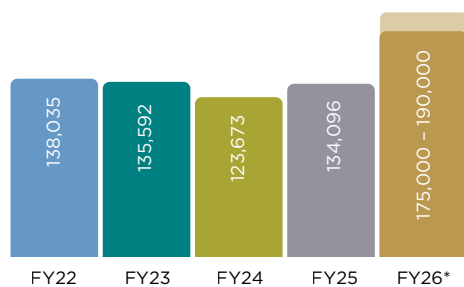
- Consolidated regional ownership.
- Mungari mill expansion lifted plant capacity to 4.2Mtpa, completed nine months ahead of schedule and under budget, and unlocks long-term potential.
- Track record of discovery to support growth, strategy to supply high-grade underground ore and baseload feed from open pits.

1. See ASX announcement titled 'Record FY25 financial results and dividends sets up for a strong FY26' dated 13 August 2025 and available to view at [www.evolutionmining.com](http://www.evolutionmining.com). AISC is based on a gold price of \$4,400/oz and copper price of \$14,500/t and is calculated for continuing operations excluding Mt Rawdon, which ceased operations in FY25.

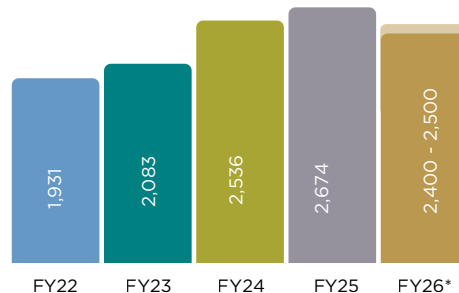
2. For further information on Evolution's Mineral Resources and Ore Reserves as at 31 December 2024 refer to ASX release 'Annual Mineral Resources and Ore Reserves Statement' dated 6 June 2025.

## Snapshot

### Gold production (oz)



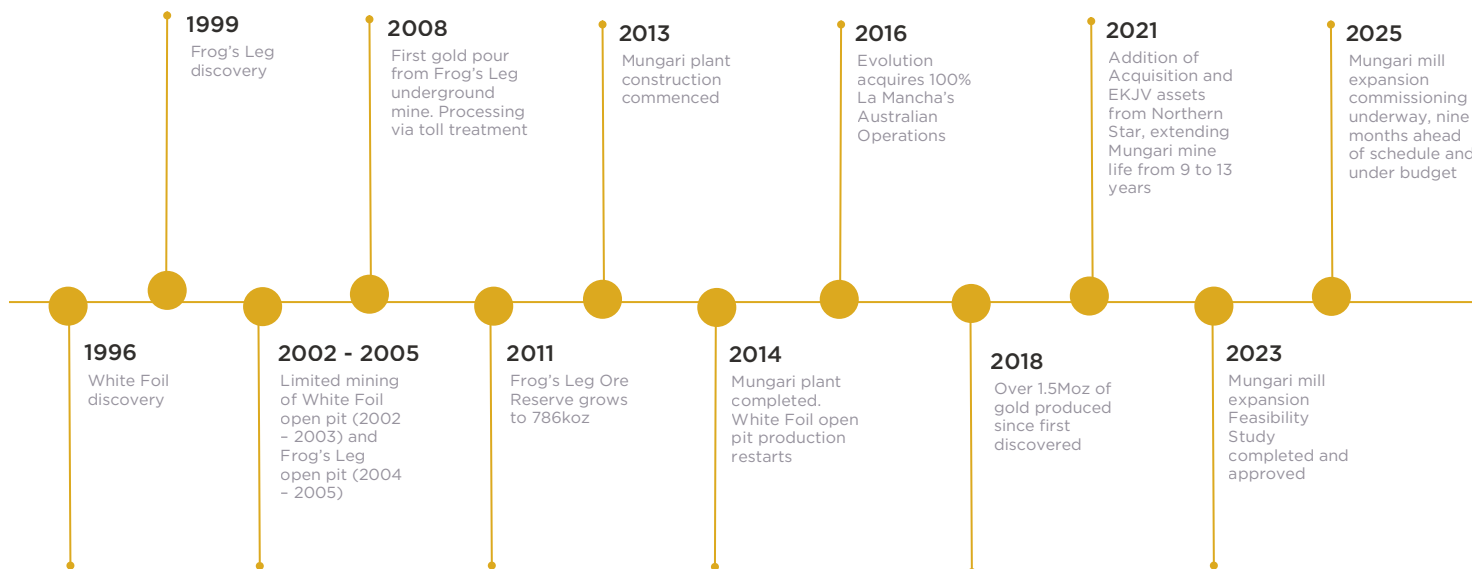
### AISC (A\$/oz)



\* denotes FY26 guidance.

Historic performance data can be accessed at our Interactive Analyst Centre

## History



## Growth opportunities

- Significant near-term conversion opportunities – total Mineral Resource of 7.2Moz, including an Inferred Mineral Resource of 3Moz, providing the opportunity to increase the 2.1Moz Ore Reserve.
- [Drilling](#) at Kundana continues to return high grade results from Genesis and Solomon, while high grade results have also been received from drilling nearby at Arctic. These results are expected to support further growth of the underground Mineral Resource.
- Significant discovery potential for high-grade mineralized zones close to the expanded Mungari mill processing facility.

## Sustainability

Sustainability is integrated into everything we do in support of our purpose to deliver long-term stakeholder value through low-cost production in a safe, environmentally and socially responsible way. See our **Annual and Sustainability Report** which describes our approach and performance in the areas of health and safety, environmental stewardship, helping our communities thrive, cultural heritage, innovation and the development of our people.

### Health & Safety

Safety is a core value at Evolution Mining and the wellbeing of everyone on site is crucial to our success as a company. We work to ensure everyone leaves the workplace, the same way they arrive. To accomplish this, we have an ever-improving health and safety culture, with an injury-free workplace target. Taking a risk-based approach our focus is on visible safety leadership via safety interactions, hazard identification, actively controlling critical and material risks and increased learnings from incidents through storytelling.

### Environment

We believe in striving beyond legislative compliance to achieve best practice and to build trust and meet the expectations of the communities in which we operate. We are focused on enhancing environmental stewardship in line with our Net Zero Commitment and Sustainability Principles through the implementation of our sustainability performance standards and life of mine environmental management plans across all of the operation. We are focused on enhancing environmental stewardship through the implementation of our environmental standards and life of mine environmental management plans across all project sites. For further information please visit [www.evolutionmining.com.au](http://www.evolutionmining.com.au).

### Community

Securing the support of communities in which we operate is core to our operation. The Mungari operation sits within the local communities of Kalgoorlie-Boulder and Coolgardie. We are proud to partner with our communities to achieve meaningful outcomes and generate shared value. A local approach is critical to support regional economic benefit. We invest in and partner with our communities to achieve meaningful outcomes and we prioritise local procurement and employment and training opportunities, as well as health and wellbeing initiatives. We work in partnership with schools to raise awareness of the benefits of mining and future career pathways into the industry.

- Sustainability projects including Ben Prior Park
- Mature health and safety culture – focusing on behavioural improvements
- Tailings storage facility approval received
- Strong local community support – The Hope Project women's refuge and schools
- Engaging with Native Title claimants on protecting cultural heritage
- Return to work program – flexible hours for people returning to the workforce while raising a young family
- Partnership with Goldfields Basketball Association as the naming rights sponsor of the newly developed Evolution Mining Stadium in Kalgoorlie, driving connection, community engagement and spirit
- Town office in Kalgoorlie to strengthen local presence and accessibility



## Discovery

Evolution's exploration strategy at Mungari is primarily focused on converting, extending and discovering high-grade Mineral Resources to sustain or improve underground mining rates well into the future.

Evolution is committed to this strategy through strong investment into exploration across our 619km<sup>2</sup> land package. This investment has delivered Mineral Resource and Ore Reserve growth, along with new underground mining fronts at Kundana with the recent Genesis and Solomon discoveries.

Exploration programs are focused on drilling priority underground targets around our existing operations at Kundana, Paradigm as well as the Rubicon-Hornet-Pegasus (RHP) area which forms part of the East Kundana Joint Venture (EKJV).

## Mining

Conventional mining method for eastern goldfields. Mining focused on near field deposits with well-known and low-risk ore sources.

Underground and smaller, high grade open pit operations are undertaken by Evolution, and open pit mining at the baseload open pit Castle Hill is carried out by a contractor. NRW Holdings Limited commenced a ~five-year contract in November 2024 (~\$360M). In addition, a contract is in place with MLG for all surface ore haulage.

### Open pit mining

**Mining method:** Conventional open pit

**Ore mined:** 1.62Mt (FY25)

**Waste mined:** 11.5Mt (FY25)

### Underground mining

**Mining method:** Various including narrow vein long hole open stoping and open stoping with pastefill

**Ore mined:** 641kt (FY25)

**Management:** Owner operator

## Geology

Mungari is in the world class Eastern Goldfields district, around 20km west of Kalgoorlie, in Archaean aged (~2.6 to 2.7-billion-year-old) rocks. Gold deposits at Mungari are termed 'orogenic' and tend to lie along structural corridors which have focused gold-bearing hydrothermal fluids into favourable locations and deposited gold. The two major structural corridors at Mungari are the Zuleika and Kunanalling shear zones. Most rock types of the Kalgoorlie terrane are observed at Mungari, with gold hosted throughout the stratigraphic sequence.

The main mineralisation styles at Mungari are narrow (high-grade) laminated veins, broader vein stock-works and sheeted vein arrays. Weathering of basement rocks has formed regolith profiles that may be up to 70m deep and, in some cases, overprint primary mineralisation with supergene/oxide mineralized zones.

## Processing

The new processing plant has a capacity of 4.2Mtpa and replaced the original 2.0Mtpa Mungari processing plant which was commissioned in 2014. Processing consists of primary crushing, SAG and ball mill grinding, gravity and carbon in leach recovery. The new plant was completed nine months ahead of schedule and delivered under budget.

**Power:** Western Power – grid supply

## Current process flowsheet

