



Evolution
MINING



*The Northparkes
Community Newsletter*

SOURCE

November 2025



A message from our General Manager

Welcome to this edition of Source. As the new General Manager of Northparkes Operations, I'm incredibly proud to be joining such a dedicated and passionate team. Since arriving in July, I can see we have a strong culture, committed to safety and teamwork, and that our people are truly a part of the local communities.

My connection to Northparkes started back in 2011, when I worked in the Underground team as the Production Superintendent. I am passionate about mining and operational leadership, which has allowed me to work all over Australia and throughout the world. I've worked in QLD, WA, and this is my fourth time here in the Central West.

Before Northparkes, my family and I lived in Canada, where I worked at Evolution's Red Lake Operations. My family

commented that there is something about the Central West that keeps pulling us back, so I'm looking forward to seeing how we all handle a Parkes summer after coming back from Canada!

Since our last edition in April, we have seen a number of exciting projects begin onsite. These include production in our E48 Sub-Level Cave and the tailings storage facility extension.

We have also welcomed a new member to our Site Leadership Team—Mining, Technical Services, and Discovery Manager, Cameron Moore. Cameron and his family have relocated to Parkes from Evolution's Ernest Henry Operations.

I would also like to congratulate Jamie Pope and Tim Bell, who have both reached 30 years of service, an incredible milestone.

Thank you, and your families, for your dedication over the years.

Safety continues to be our top priority. In the 2025 financial year, we achieved two separate 100-day periods without an injury that needed treatment offsite. This reflects our team's strong commitment to maintaining a safe workplace, and our goal remains the same: for everyone who comes to work at Northparkes to return home safely every day.

While I am a new face, our commitment to working with the community remains the same. In this edition, you'll read about new partnerships, investments, and opportunities we've built together with you, our community.

A handwritten signature in black ink, appearing to read 'T. Lethbridge'.

Thomas Lethbridge

2025 Financial year results

Evolution Mining

Lowest Total Recordable
Injury Frequency

4.98 35% improvement on
2024 financial year

Record final dividend
13cents per share

Record net profit after tax
\$926 million

Northparkes Operations

Operating cash flow
\$299 million

Record gold production
49,044 ounces

Copper production
28,485 tonnes

Evolution Mining's
Managing Director and CEO,
Lawrie Conway, said

“Every milestone we hit this year reinforces our strategy and strengthens our base for future growth. I thank and acknowledge everyone across our business for their positive contribution and daily efforts.”

Evolution Mining is listed on the Australian Stock Exchange and is the second largest listed gold mining company in Australia. The company reports its results on a financial year basis, with the full-year results for the 2025 financial year released in August each year.

The 2025 financial year was an excellent one for Evolution, with a number of records achieved across the business including at Northparkes Operations.

Northparkes achieved record annual operating cash flow of \$299 million and net mine cash flow of \$108 million. These results were driven by record production, with 49,044 ounces of gold and 28,485 tonnes of copper produced during the year. The site also achieved significant cost efficiencies.

E48 development and exploration progress

The development of a new mining area, known as the E48 Sub-Level Cave (SLC), was our focus for the first half of the year. This development involves drilling, blasting, and establishing ground support for the tunnels required to access the ore body, before production begins.

In August, we began production of the E48 SLC. Sub-level caving involves drilling and blasting the ore to break it down, which is then extracted using loaders and trucked to the underground crusher.

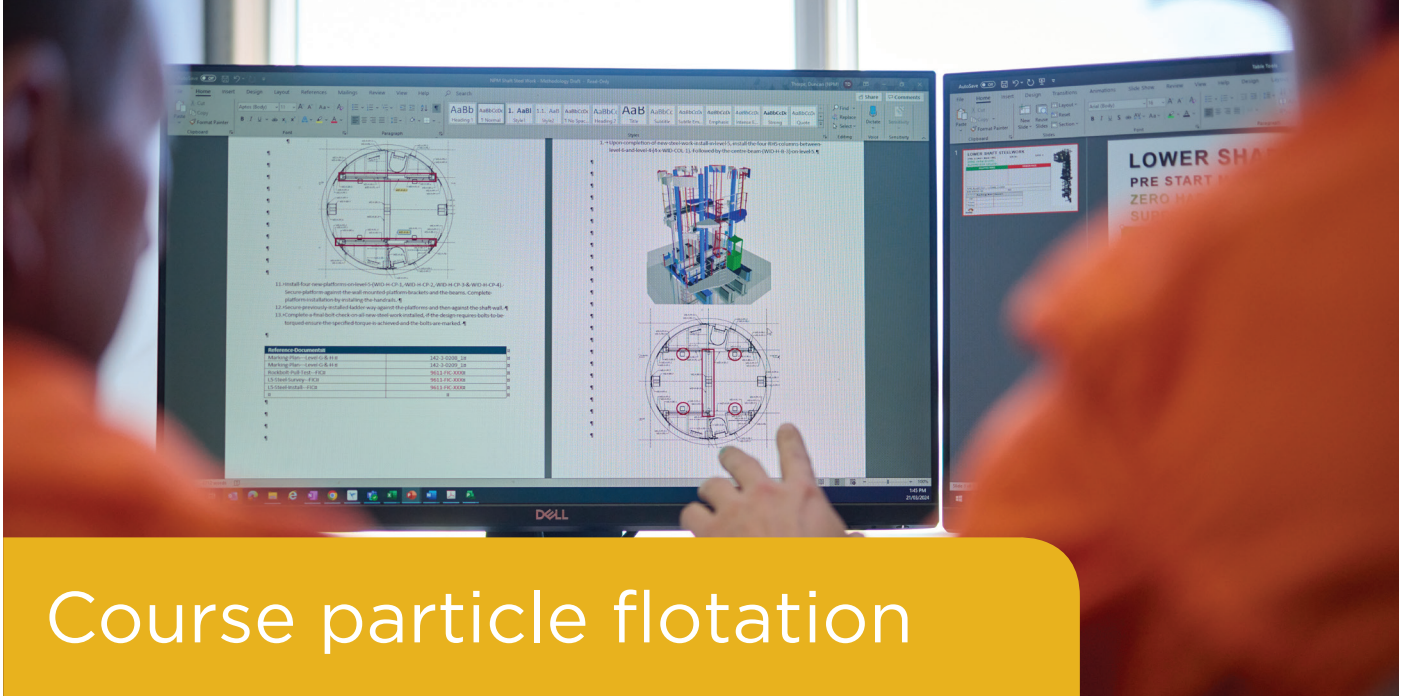
Excitingly, the increase in mining activity has created a number of new operator roles. It has also been a great opportunity for us to increase our diversity, with candidates who are new to the mining industry.

The future of mining at Northparkes looks positive, with extensive exploration drilling underway on prospects; Major Tom and E51.

Once drilling finishes on these two prospects, we will begin modelling the area to assess whether open-pit mining is a viable option. Looking ahead, exploration will focus on several promising areas along the same geological contact as E51 and Major Tom that have yet to be tested.

For more information, please refer to our latest ASX announcement “Exploration Update - Encouraging Results from Mungari and Northparkes,” 16 July 2025, available on our website at Evolution Mining, ASX Announcements.





Course particle flotation

One of our Evolution values is excellence, and we're always looking for ways to improve our processes and be more efficient. One example of this is to find ways to recover more of the valuable minerals from our ore. The Projects team is doing a feasibility study into Coarse Particle Flotation (CPF). This is a new processing method that recovers more minerals from ore particles larger than those that conventional flotation can handle.

Our existing flotation circuit requires material to be ground very finely to separate the minerals from the waste. CPF will allow us to float and recover coarser particles resulting in higher overall metal recovery from the same volume of ore.

Other benefits include less grinding, lower energy use, and improved circuit efficiency. By reducing the need for fine grinding, CPF would significantly cut energy usage compared to traditional methods. This makes it a more sustainable approach, helping to lower both operating costs and environmental impacts.

The feasibility study is nearly complete. The next step will be getting approval from the Evolution Mining Board before progressing to the execution stage. If approved, this would be the first CPF circuit implemented at an Evolution mine site. Only three other hard rock mines in the world have fully operational CPF installations.



Scholarship spotlight

We've presented our 2025 Indigenous Scholarships to three excellent recipients, Ellynia Redfern, Lara Bennett, and Kaitlyn Spence.

These scholarships were created nearly 15 years ago to support Wiradjuri students at university, and so far, we have provided over \$350,000 in financial support to very deserving people.

"It's not just about the money, it's about the independence this scholarship gives me,"

said one of the 2025 Indigenous Scholarship recipients, Lara Bennett. "I feel so lucky to have been given this opportunity. My family was not in a position to help me financially, so studying a university degree may not have been a possibility for me without the scholarship," she said.

Our 2026 scholarships are now open. To find out more, call our community enquiry line, 02 6861 3556.



Flipping the script

When the Heart of Parkes opened its doors earlier this year, it marked the beginning of a long-term investment into the future of healthcare in our region.

Through a partnership between Evolution Mining and Charles Sturt University (CSU) School of Rural Medicine, the facility now provides a home base for 12 medical students. They are gaining hands-on experience in a real clinical setting, while staying connected to the community many of them hope to serve in the future.

CSU recently received accreditation to deliver its own medical program and curriculum. For the past three years, the program operated from a small office at Parkes Hospital, making the move to this purpose-built facility a major step forward.

Local GP and program mentor, Dr Kerrie Stewart, said the new space has been transformative.

“The Evolution team has delivered this incredible facility that provides the opportunity to improve access to health services in our community.”

“There’s a simulation lab, a beautifully equipped tutorial teaching space, and consulting rooms. They’re set up for clinical consulting, which means we can start to deliver training that’s more community-based,” she said.

The Heart of Parkes also provides a space for collaboration across local health services. Students learn alongside experienced professionals while helping to deliver holistic care to the community.

“This is a neutral space, in the political sphere of health, for us to bring other health professionals on site to share education, information and local data,” said Dr Stewart.

For fifth-year medical student Miranda Eyb, the opportunity to study in Parkes is a chance to build her career in the place she calls home. After completing her studies, she’ll spend two years working as a junior doctor in Dubbo before returning to Parkes as a fully qualified GP.

Miranda said studying locally has allowed her to stay close to her family and continue running her small business, opportunities she wouldn’t have had if she’d needed to relocate. She also believes her training in Parkes has given her more practical experiences that few city students receive.

“One of the best learning experiences I’ve had is with a very skilled regional GP who has been out here for 20 years. When I do placement, I get my own room and see my own patients. I want to be a GP, and the thought of coming back to Parkes and giving that same development to students is really exciting. This facility is the perfect setup for that.”

Miranda believes that the new facility is helping to re-write the narrative that there aren’t opportunities for rural medical students.

“Whenever there’s something happening that we can learn from, we don’t have to elbow others out of the way. It’s just us and the doctor. In many ways, we receive more training,” she said.

As the Heart of Parkes continues to grow, so too does its impact. It will strengthen the region’s healthcare workforce, build collaboration across disciplines, and ensure the next generation of doctors can live, learn and work locally.





\$192,807 raised for local charities

When staff from the Central West Ronald McDonald House (CWRMH) learned they would receive half of the profits from the 2025 Frontline Services Ball, their response was simple: humbled and excited.

“The support received from the Parkes and Forbes communities is both amazing and so very generous,” said Executive Officer, Rebecca Walsh.

For families with seriously ill or injured children, Ronald McDonald House is much more than a place to stay—it’s a vital service that offers stability, compassion, and practical support in some of life’s most difficult moments.



This donation will help CWRMH continue to provide free accommodation to families who need to be close to hospitals and care. “On average, it costs us around \$190 per night to provide support for a family. This donation will go a long way in helping us sustain that care and expand our services to more families in need.”

Another specific area this funding will support is the expansion of the Hospitality Cart Program. This program delivers toiletries, snacks, toys, and comfort items directly to the bedsides of children in hospitals, as well as items for

babies and their families in the special care nursery. Operating in Dubbo only, the aim is to expand this program into Orange and Bathurst hospitals.

“Families come to us during some of the most stressful times in their lives. Being able to wrap support around them, that goes beyond just a roof over their heads is so important.”

The other half of profits from the 2025 Frontline Services Ball will make a meaningful difference to the work of Birds in the Bush, dedicated to addressing domestic and family violence in the Central West.

The funding will support the Bird Brains Program delivered in Parkes and Forbes. The program includes student seminars, tailored learning modules, and staff training sessions. All have been designed to be culturally safe, locally relevant, and based on local needs.

Unlike one-off awareness talks, Bird Brains is structured to build lasting impact through ongoing, age-appropriate education. It empowers young people to understand what respectful relationships look like, recognise coercive or controlling behaviour, and encourages them to speak up when something doesn’t feel right.

“This program isn’t just education – it’s prevention. It gives students the tools, confidence and language to challenge harmful norms and build healthier relationships from the start,” said President of Birds in the Bush, Vanessa Vazquez.

“Domestic and family violence rates in regional NSW remain significantly higher than the state average, and teachers are seeing

the effects play out in schools every day. One teacher shared how they see students normalise harmful behaviours like location tracking or social media control, without recognising them as early signs of abuse.”

Once this program begins, the aim is to reach hundreds of students, train school staff, and co-design modules with input from local communities. With longer-term support, the hope is it will be delivered annually to reinforce learning and adapt to the changing challenges students face.

“Education is one of our most powerful tools to prevent domestic abuse. Thank you for helping us bring that power to Birds in the Bush. Together, we can lead lasting change starting from the bush, for the bush,” Vanessa said.

In total, the three balls have raised over \$360,000 for local charities in the Central West. An incredible \$192,807 was raised at this year’s ball held on Saturday 30 August. Evolution Mining Northparkes Operations was the major sponsor of the event. Thank you to all the local businesses and community members who support this event.



Henry O'Brien's parents, Gary and Lou spent 150 nights in Ronald McDonald housing after he was born at 24 weeks.



Partnerships for progress

We are proud to announce a five-year partnership with Parkes PCYC to support an Aboriginal Youth Mentor (AYM) role. This role will support Aboriginal children, young people, and families across the community by providing a culturally safe point of connection, guidance and support.

Peak Hill local, Torin Hando, will start in the Aboriginal Youth Mentor role in November.

“Growing up here, I’ve seen how important it is for our young people to have someone they can relate to and trust,” Torin said.

“I’ve faced the same barriers these kids are facing, and I want to create a space where they feel proud of who they are and supported as they grow.”

In his new role, Torin will run sessions at the PCYC, organise events to showcase and celebrate Aboriginal culture, help link participants to services, and be a positive role model and mentor for the community.

Manager of the PCYC Parkes Branch, Kim Hando, says this partnership helps to bridge a gap between local youth and essential services.

“The Aboriginal Youth Mentor will be present in places in the community that we’ve previously

been unable to tap into due to funding shortfalls,” she said.

“The partnership gives us the ability to identify young people who need assistance and put the frameworks in place to help them. The AYM will be walking alongside kids on their journey both in school and through events like Nations of Origin, so they will be best placed to support them.”

Nations of Origin is a tournament that unites Indigenous and non-Indigenous young people to celebrate culture through sport. Participants must maintain at least 80% school attendance, ensuring a commitment to education while fostering personal growth and a deeper connection to their cultural heritage.

This year, 44 children took part in the program, 30 of which were Indigenous. This is an increase of 41% from 2024. Kim is confident that the new role will continue to expand outreach to support the success of this program, creating pathways for further opportunities in sport and community engagement.

“We need to be in schools and in the community having these important conversations, and we wouldn’t be able to without the support we get from Northparkes, our major sponsor of this event for the next three years,” Kim said.

If you would like to learn more about the programs and activities available, visit the Parkes PCYC at 36-38 Pearce Street, Parkes, or give them a call on 02 6862 3825.





Doing our part

We recognise the value of giving back to the community we live and operate in. Feedback shows that one of the most positive contributions that we make is through our Volunteer Program.

This year, our employees have volunteered over 250 hours so far. They have supported various businesses, non-profit organisations, and community groups during site maintenance shutdowns.

The biggest project was the rejuvenation of Bushman's Hill, where one of our underground crews completed edging, tree planting, and mulching.

Parkes Shire Council's Presentation Coordinator, Tim Gillogly said the energy and teamwork displayed was incredible. "It wasn't just the work they completed, it was their attitude and enthusiasm that really stood out," he said.

This award-winning program also benefits our employees. They get the opportunity to give back

to their community by using their skills, teamwork and leadership. Employees who are involved in a project often say they want to stay until it's finished, they're proud of their contribution and can see their positive impact first-hand.

"The Northparkes volunteers saved us countless hours of work as we prepared the pavilions for the Parkes Show this year. It's community spirit like this that helps make events like ours possible," said the Secretary of the Parkes P.A. & H. Association, Bev Simmons.

Nearly 60 employees have participated in the program this year alone, with more eager to take part during planned shutdowns.

We are proud to continue to strengthen community ties and deliver tangible results in this way.

If you would like to talk to us about a project you have in mind, please email npo.externalrelations@evolutionmining.com for more information.