

Fact sheet

Reserve life^{1,2} to 2042 with further upside potential



Key facts

Ownership: 100 percent owned
FY27 gold production guidance:³ 120,000 – 135,000 ounces
FY27 AISC guidance:³ \$3,100 – \$3,300 per ounce
FY26 gold production: 127,158 ounces
FY26 AISC: \$2,757 per ounce

Tenement package: ~710km²
Mineral Resources:² 61Mt at 3.63g/t gold for 7.1Moz of contained gold
Ore Reserves:² 18Mt at 3.35g/t gold for 2.0Moz of contained gold
Mineralisation type: orogenic gold deposit
Permitted mine life: 2040
Mining method: Avoca, modified Avoca and sub-level open stoping underground mining
Processing: Campbell mill 800ktpa; Red Lake mill 350ktpa, ~89% gold recovery⁴
Power: Grid power via 115kv line from Ear Falls (33MW allotment) hydro power

Location: 535km north-west of Thunder Bay, Ontario, Canada

Producing: gold

Management: owner operator

Site management: John Penhall – Vice President Red Lake Operations

Mine site contact number: +1 807 735 2077

Located on the traditional lands of the Wabauskang and Lac Seul First Nations



Safe, reliable, low-cost production

- High-grade asset situated on one of North America's highest-grade gold camps with outstanding exploration potential
- Supportive stakeholders, community and government
- Tier one mining jurisdiction

1. Reserve life calculated as [Ore Reserve contained gold]/[FY27 guidance gold production].

2. For further information on Evolution's Mineral Resources and Ore Reserves as at 31 December 2025 refer to ASX release 'Annual Mineral Resources and Ore Reserves Statement' dated 1 May 2026 and available to view at www.evolutionmining.com.

3. For more information on FY27 guidance see the ASX announcement titled 'FY26 Full Year Financial Results Presentation' dated 19 August 2026 and available to view at www.evolutionmining.com. AISC includes C1 cash cost, plus royalties, sustaining capital, general corporate and administrative expense, calculated per ounce sold. FY27 guidance range for group AISC is based on metal prices of \$5,700/oz for gold and \$18,000/t for copper.

4. FY26 gold recovery - see ASX announcement titled 'June 2026 Quarterly Report' dated 15 July 2026 and available to view at www.evolutionmining.com.